



IMPACT FUND

TERMS AND CONDITIONS

1. All applicants must be employed by institutions that are fully paid-up members of Enterprise Educators UK (EEUK).
2. The award year runs from 1st August 2024 to 31st July 2025.
3. Each single institutional award will be a maximum of £7,500. Collaborative bids from no more than three institutions is permissible and may request up to maximum of £10,000.
4. Only one bid per institution can be funded per award year and the funding will be paid to the lead institution only (if part of a collaborative bid)
 - a) There is no restriction as to the numbers of individuals (staff members) that can be involved within a bid(s).
 - b) There is no limit to the number of entries which may be made by an institution. However, only one bid will be funded, be it as a single bid or part of a collaborative bid.
5. Should an application involving two institutions be successful and one of those institutions needs to be replaced (for whatever reason); the remaining institution must inform EEUK immediately, to a) formally withdraw and return the initial funding or b) to identify and recommend a replacement institution, subject to EEUK approval.
6. The total fund available for the 2024/25 call for bids is £40,000. EEUK reserves the right to award less than this amount if the applications submitted are not deemed, by the judging panel, to be of sufficient quality.
7. Board members of Enterprise Educators UK are not eligible to apply themselves. Other applicants in their organisations are eligible to apply.
8. Successful applicants must agree to disseminate outcomes of the project as stipulated in the Judging Criteria.
10. Due to the nature of the Impact Fund, EEUK will not sign non-disclosure statements. Any data or information discussed or divulged in the bid proposal and dissemination should be considered information that will enter the public realm, and applicants should not assume any right of confidentiality in any data or information discussed, divulged, or presented in any of the dissemination events.
11. As previously stated, any materials produced as an outcome of any award will be made publicly available on the EEUK website. However, the Intellectual Property of any submitted ideas will remain with the applicant(s)/institution(s) (as appropriate) and any arrangements they have made with their project/research team or other previously involved parties. EEUK will not engage in any IP agreements between institutions and their project/research team. It is the responsibility of the applicants to confirm that they have the right to exploit the intellectual property contained in their submission and to take appropriate steps to protect it. EEUK is not liable for any applicant's breach of a third-party IP.
12. If an applicant uses copyrighted materials and/or images from a third-party in their submissions or presentations, they must obtain permission and authorisation in advance from the owners to use this material.

13. Successful applicants must produce satisfactory progress reports, adhering to the Reporting Schedule previously stipulated.

14. Any requests for extensions must be received by EEUK in writing ahead of the stipulated Reporting Schedule dates and/or any other Impact Fund deadlines.

15. EEUK will pay the first 40% of the funding awarded on receipt of an invoice, on or after the 1st August 2024. The final 60% of the funding will be paid on receipt of an invoice when EEUK judges that the project has been satisfactorily completed.

17. Funding awards will not support full economic costing or additional salary payments to staff; only back-fill costs for staff will be supported.

18. Applicants will need to contact their Faculty/Service Finance Officer to have their project expenditure signed off prior to submission.

19. Only digital or 'wet' signatures are permissible when submitting the bid proposal.

20. EEUK retains the right to reclaim the initial first funding payment or withhold all or part of the final payment if it is deemed that that satisfactory progress has not been made against the approved submission outcomes.

21. EEUK retains the right to reject funding applications from individuals or organisations where it considers that previous EERPF or Impact Fund project work undertaken or other EEUK commitments have not been fulfilled.

22. EEUK reserves the right to reject any application or plan that is not submitted in accordance with the stated format

23. EEUK reserves the right to make any changes to the important dates and terms and conditions of the Impact Fund. Applicants will be sent electronic notification of any changes within a week of any changes being made.

24. EEUK reserves the right to refuse to award payments to anyone found to be in breach of these terms and conditions^{SEP}.

25. Applications made to the Impact Fund denotes acceptance of these terms and conditions.